

ACCOUNT REFERENCE

Arizona Department of Insurance

Wachovia is committed to giving you high quality customer service. We are listening to your needs and continuing to look for ways to improve the Collateral Deposit Program for accounts held for the Arizona Department of Insurance. Please review the current services listed on this document. Please retain it for future reference. If you should have any questions or comments, please feel free to contact Wachovia's **Insurance Commissioner Services for Arizona** at (877) 877-2143 option 4 between the hours of 8:00am through 5:00pm ET, Monday through Friday.

INCOME DISTRIBUTION

Wachovia will continue to distribute income collected on your investments quarterly on the first business day in January, April, July, and October. You have an option of receiving your distribution by check or wire. Any cash received by Wachovia as a result of income collections will remain in your account and will be invested in the Evergreen U.S. Treasury Money Market Fund. For more information on this fund, please call Wachovia's Insurance Commissioner Services for Arizona for a prospectus.

TRUST STATEMENTS

Wachovia mails statements reflecting balances and activity in your accounts quarterly. These statements are mailed during the first week of each calendar quarter. You may request monthly statements at an additional fee. See Schedule of Fees below.

ADDRESS OF RECORD

Wachovia will only maintain one mailing address for your account. All materials mailed from Wachovia Bank, NA relating to your account will be delivered to this address.

CERTIFICATION OF DEPOSIT/AUDIT CONFIRMATION REQUESTS

This process is handled by Wachovia. Please send your completed audit confirmation along with a \$25.00 processing fee to the address above.

SECURITY DEPOSITS

To deposit funds/securities into your account, complete a Security Deposit Form and deliver it to Wachovia Bank, NA. Wachovia will review the form for completeness and verify the security type. If you wish to deposit a security that requires approval by the Arizona Department of Insurance ("Department"), Wachovia will submit this request to the Department. Upon approval you will be instructed to deliver the security.

SECURITY RELEASE

To release funds/securities from your account, complete a Security Release Form and submit it to Wachovia Bank, NA. Wachovia may coordinate a review of the request with the Arizona Department of Insurance. The funds/securities will be delivered per your instructions.

ONLINE SERVICES

Online Access is available to your account(s) putting the daily activity and up to eighteen months of transaction history at your fingertips. Contact Wachovia's Insurance Commissioner Services for Arizona. There is no additional fee for this service.

CONTACTING WACHOVIA

You may contact Wachovia in writing or by phone at the address and phone number listed below.

Wachovia Bank, NA
Insurance Commissioner Services for Arizona
One West Fourth Street
Mail Code NC-6252
Winston-Salem, NC 27101

Telephone: (877) 877-2143 option 4 / Fax: (336) 747-8965

ACCOUNT MAINTENANCE

Much of our information is dependent on you. Please inform us of account changes so we can keep your records up-to-date and provide the best services possible.

Let us know if you have a change in :

- Your primary contact person
- Your address
- Your phone number, etc.

Wachovia cannot act upon notification of a merger, company name change or account closing until the Arizona Department of Insurance advises us. If you need to process any of these activities, please advise the Commissioner's Office and they will provide authorization to Wachovia.

FEES

Wachovia bills the collateral deposit accounts semi-annually for periods ending March 31 and September 30. Wachovia will mail an invoice. **Note that failure to submit payment within 45 days will result in a Late Payment Charge of \$20.**

ANNUAL SCHEDULE OF FEES (effective 3/1/2004)

DEPARTMENT OF INSURANCE STATE OF ARIZONA						
ANNUAL SERVICES		FEE	PER OCCURRENCE SERVICES		FEE	
Accounts: Administrative		360.00	Security Transactions		Book Entry	Physical
Online Usage		No Charge			30.00	50.00
Monthly Statements versus Quarterly		120.00	Cash Distributions (Check/ACH)		N/C	
Holding (per security/asset) (Non-Wachovia US Treas. Money Market)		Book Entry / Physical 30.00 / 50.00	Wire Transfers		22.50	
			Check Stop-Payments		20.00	
			Income Collection (Non-Wachovia US Treas. Money Market)		N/C	
			Certification of Deposit / Audit-Confirmation		25.00	
			Account Mergers		100.00	
For all inquiries and research of information prior to the current 6 month period, a special handling fee of \$50 per hour will be charged.						

Late Payment Charge: Payment is due within 45 days from the date of mailing. Failure to submit payment within 45 days will result in a Late Payment Charge of \$20. Upon authorization from the Arizona Department of Insurance, Wachovia will debit the outstanding fee amount plus Late Payment Charge from the collateral deposit account.

Effective March 2004